

**SEEPZ SPECIAL ECONOMIC ZONE
ANDHERI (EAST), MUMBAI.**

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AGENDA FOR

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE OF M/S. EON KHARADI
INFRASTRUCTURE PVT. LTD.-SEZ, PHASE II.**

Via Video Conferencing

DATE : 27.06.2023

TIME : 03.30 P.M.

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE, UNDER THE CHAIRMANSHIP OF
DEVELOPMENT COMMISSIONER, SEEPZ-SEZ ON
27.06.2023**

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Agenda Item No.	Subject
Agenda Item No. 01 :-	Confirmation of the Minutes of the meeting held on 21.02.2023
Agenda Item No. 02 :-	Application for Setting up of New Unit submitted by M/s. Mrald Services Pvt Ltd
Agenda Item No. 03 :-	Application for Approval of Setting up of Cafeteria and Appointment of Vendor submitted by M/s. Northern Operating Services Pvt Ltd

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Minutes of the 33rd Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of M/s. EON Kharadi Infrastructure Pvt. Ltd.-Phase-II SEZ, Kharadi, Pune, held on 21.02.2023 via video conferencing.

1	Name of the SEZ	M/s. EON Kharadi Infrastructure Pvt. Ltd.-SEZ, Phase II
2	Sector	IT/ITES
3	Meeting No.	33 rd
4	Date	21.02.2023

Members present

Sr	Name and Designation (S/Shri.)	Department
1	Smt. Mital Hiremath Joint Development Commissioner	Pune Cluster SEZ, Pune
2	Smt. Pradnya R. Gholap, DCIT (TDS) Pune	Nominee of Income Tax, Pune
3	Dr. Dileeraj Dabhole, Deputy DGFT	Nominee of DGFT, Pune
4	Smt. Sunita Jagtap Superintendent	Nominee of Customs, Pune

Special Invitee

Sr	Name and Designation	Department
1	Shri B. Ajay Kumar Specified Officer	M/s. EON Kharadi Infrastructure Pvt. Ltd.-SEZ, Phase-II

Agenda Item No.01: Confirmation of the Minutes of the 32nd meeting held on 31.01.2023

After deliberation, the Committee confirmed the minutes of the 32nd meeting of Approval Committee held on 31.01.2023

Agenda Item No.02: Application for Leasing out built up space to vendors in cafeteria submitted by M/s. EON Kharadi Infrastructure Pvt Ltd.-Phase-II (Developer)

After deliberation, the committee approved the proposal of M/s. EON Kharadi Infrastructure Pvt Ltd.-Phase-II (Developer) for Leasing out built up space to vendors in cafeteria, in terms of Rule 11(5) of SEZ Rules, 2006., as detailed below:

Sr. No.	Name of Vendor	Location	Area in Sq. ft.
1.	G M Caterers	Unit Bakery Counter, Ground Floor, EON Kharadi Infrastructure Pvt Ltd.-SEZ, Phase-II	90
2.	Halka Fulka	Unit Paratha Counter, Ground Floor, EON Kharadi Infrastructure Pvt Ltd.-SEZ, Phase-II	333

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3.	Shree Ganesh Hospitality	Unit Combos Counter, Ground Floor, EON Kharadi Infrastructure Pvt Ltd.-SEZ, Phase-II	165
4.	Reddy's Fast Food	Unit A La Carte Counter, Ground Floor, EON Kharadi Infrastructure Pvt Ltd.-SEZ, Phase-II	248
5.	SNL Food Eagle Boys Pizzeria and Café	Unit Pizza Counter, First Floor, EON Kharadi Infrastructure Pvt Ltd.-SEZ, Phase-II	165
6	Suryoday Enterpries	Unit Thali Counter, Second Floor, EON Kharadi Infrastructure Pvt Ltd.-SEZ, Phase-II	333

The approval is subject to the following conditions:

1. The Service Provider will not be eligible for any exemptions, drawback, concessions or any other benefit available under Section 7 or Section 26 of the SEZ Act for creating or operating such facilities.
2. Developer and Service provider shall adhere all the statutory compliances such as Fire NOC and other clearances required for setting up / running of such facility.
3. The facility will be for exclusive use of the employees of the units and the Developer.

Meeting ended with a vote of thanks to the Chair.

Signed by Shri. Shyam
(Shyam Jagannathan, IAS)
Chairman-cum-Development
Date: 23-02-2023 07:10:02
Commissioner
Reason: Approved
E-Mail- dcseepz-mah@nic.in

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FORMAT FOR NEW UNIT IN SEZCOMPANY/UNIT PROFILE

I	Name and address, telephone/fax/e mail ID	<p>M/s. Mrald Services Pvt Ltd.</p> <p><u>Registered address:</u> Bagmane Laurel, No.652-2, Block A, Bagmane Technology Park, Byrasandra Village, C V Raman Nagar, Bangalore-560093</p> <p><u>Proposed address:</u> 12th Floor, Tower B, EON Free Zone-II, EON Kharadi Infrastructure Pvt Ltd-Phase-II-SEZ, Survey No. 72/2/1, Kharadi,, Pune-411 014</p> <p><u>Telephone:</u> - 91-80-67501000 <u>e-mail address:</u>-Natarajan.S01@mphasis.com <u>Web - site:</u> - www.mphasis.com</p>						
	Status of the company i.e. proprietorship/ partnership/individual and statute under which registered with registration no. & year of registration	<p>Registration : Private Limited Company CIN No. : U62099KA2023FTC171132 Date of issuance of CIN : 12.03.2023</p>						
	Financial capability of the Unit	<p>Retained Earnings of Mphasis Ltd at the end of the year (Net profit/loss) (Rs.in Millions)</p> <table border="1"> <thead> <tr> <th>2020-21</th><th>2021-22</th><th>2022-23</th></tr> </thead> <tbody> <tr> <td>11,103.62</td><td>12,352.53</td><td>14,138.65</td></tr> </tbody> </table> <p>Cash &Cash Equivalents as per 2022-23 as per Balance Sheet is: Rs. 6,356.89 Millions i.e. Rs. 635.68 Crores Reserve and Surplus 2,211.97 Millions i.e. 221.19 Crores</p>	2020-21	2021-22	2022-23	11,103.62	12,352.53	14,138.65
2020-21	2021-22	2022-23						
11,103.62	12,352.53	14,138.65						
	IEC No / date/ issued by	The unit has applied for the same.						
	Whether manufacturer / trader/ company warehouse/ Service provider	Service Provider						

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I I I	PROJECT PROFILE (i) Product to be manufactured/ service to be rendered	Information Technology/ Information Technology Enabled Services - IT/ITES – ITC/CPC-998313/8313 Management Consultancy and management Services- ITC/CPC-998313/8311.
	(ii) Brief detail of the project	<p>-</p> <p>M/s. Mrald Services Pvt Ltd. is engaged in the business of Information Technology and Computer service activities including Computer consultancy and computer facilities management activities. The immediate holding company is M/s. Mrald Ltd., a joint venture between Mphasis Consulting Ltd, UK and Ardonagh Services Ltd, UK. The Company expertise in the insurance services, Specifically, account opening, premium processing and insurer broker accounts initially albeit this will expand into other middle and back-office functions over time.</p> <p>Further, vide letter dated 08.06.2023, M/s. Mphasis Ltd which is located at EON Kharadi Infrastructure Pvt Ltd-Phase-II-SEZ. has submitted their application for partial deletion of their area without revision in projection. Currently they are running their unit under total of 71425.97sq.ft. and now they want to partially delete floor area of 9784 sq.f.out of 71425.97 sq.ft. without change in existing projections of export and import. They intend to hand over their premises to M/s. Mrald Services Pvt Ltd. a subsidiary company of Mphasis along with furniture and fixtures and Tech assets on bond to bond transfer basis. M/s. Mrald Services Pvt Ltd. intends to set up new unit in the above proposed address.</p>
I I I	Previous References	<p>Instruction No.89 issued by DoC provides for re-organisation, business transfer arrangements to be undertaken by the unit with the approval of the UAC” and to take appropriate decision alongwith necessary safeguards and ensure that there is no revenue loss to the Government”</p> <p>On similar issue, in the case of M/s BNY Mellon Technology Pvt. Ltd., Magarpatta SEZ, setting up of the new unit was granted on in-principal basis, subject to the condition that the unit will fulfil the T&C of the LOA and upon execution of BLUT and further transfer of all the fit-outs as per the asset purchase agreement and written confirmation from the Specified Officer for such assets being transferred and accounted for in the BLUT of the new Unit.</p>

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PROJECTIONS, YEAR-WISE Investment and Details of Source of Finance	S. N o.	Plant & Machinery	Rs. In Lakhs	
	(a)	Capital Goods – Indigenous	700.00	
		Capital Goods - Imported (CIF Value)	700.00	
		Total	1400.00	
	(b)	<u>Details of Source(s) of finance:</u> <u>Initial Investment: The Initial equity capital infused is Rs. 1,00,000/- Held 99.99% by its parent Mrald Ltd.</u> <u>Funding support by Mphasis Group Companies of Rs. 1400.00 Lakhs</u>		

Imported and Indigenous requirement of Materials and other outputs	(Rs. In lakhs)			
			Import	Indigenous
	(b)	Raw Material, components, consumables, packing material, fuel etc.	0	0
	(c)	Input Services	-	700.00
		Total	-	700.00

Requirement of Land/ built-up area (Area in Sq. Mtrs.)	i.	Registered Factory & Office	0
	ii.	Warehousing/ Storage	0
	iii.	Others, Specify	0
	Area admeasuring 9,784sq.ft.		

Total employment	Total 228 (Male - 175, Female – 58)			
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Foreign Exchange Balance Sheet (1 st	(Rs. In Lakhs)						
		1 st	2 nd	3 rd	4 th	5 th	Total
	FOB Value of Exports	4226.95	6526.80	5068.85	4788.87	4775.19	25386.66
	FE outgo	200.00	150.00	100.00	150.00	100.00	700.00
	NFE	4026.95	6376.80	4968.85	4638.87	4675.19	24686.66

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	Effluent Treatment	Not applicable
	Whether Foreign Technology Agreement is Envisaged	No.
	Rule Provision w.r.t. SEZ Rules, 2006	Rule 17 & 18 of SEZ Rules, 2006.
	Request of the company	To approve their request for setting up of new unit at EON Kharadi Infrastructure Pvt Ltd.-Phase-II-SEZ
	Decision required for UAC	To consider the application for setting up of new unit at EON Kharadi Infrastructure Pvt Ltd.-Phase-II-SEZ
	Observation of ADC	The proposal may be considered subject to the conditions : that the unit will fulfil the T&C of the LOA and upon execution of BLUT and further transfer of all the fit-outs as per the asset purchase agreement and written confirmation from the Specified Officer for such assets being transferred an accounted for in the BLUT of the new Unit.

GOVT. OF INDIA,
OFFICE OF THE ZONAL DEVELOPMENT COMMISSIONER,
SEEPZ – SEZ (PUNE CLUSTER)

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a) **Proposal: -**

Proposal submitted by M/s. Northern Operating Services Pvt Ltd.an IT/ITES unit located in M/s. EON Kharadi Infrastructure Pvt Ltd.-Phase-II-SEZ, for setting up of cafeteria and appointment of vendor.

b) **Specific Issue on which decision of Approval Committee is required: -**

Approval of the Approval Committee for setting up of cafeteria and appointment of vendor in terms of para 3 of Instruction No.95 dated 11.06.2019, as detailed below:

Vendor Name	Activity	Location of Cafeteria	Area in sq.ft.
Amul Parlours	Provide pre cooked food by vendor	15 th Floor, Tower A, Eon Kharadi Infrastructure Pvt Ltd-Phase-II-SEZ	90.24

c) **Relevant provisions: -**

As per para 3 of Instruction No.95 dated 11.06.2019

‘3. The issue was examined in this department and with the approval of competent authority, it is conveyed that the same could be allowed subject to the following conditions. The facilities as envisaged under the proviso to Rule 11(5) of the SEZ Rules could also be created by a Unit for its exclusive use subject to obtaining a NOC from the Developer as well as necessary NOCs/ clearances/approvals from the relevant statutory authorities. The units shall not be eligible for any exemptions, drawback, concessions or any other benefits available under Section 7 or Section 26 of SEZ Act, for creating of operating such facilities.

d) **Other Information: -**

- M/s. Northern Operating Services Pvt Ltd. has been granted LOA No. SEEPZ-SEZ/NEWSEZ/NOSPL/277/17-18/25582 dated 21.12.2017
- Location of the Unit: 13th to 16th Floor, Tower A, EON Free Zone-II, EON Kharadi Infrastructure Pvt. Ltd.-SEZ, Phase II, Sr. No.72/2/1, Kharadi, Pune-411014
- Date of commencement of authorized operation: 03.12.2018
- LOA valid up to: 02.12.2023
- Further, the unit has submitted that, they will not be availing any benefit under SEZ Act and Rules made there under for their SEZ unit located at 15th Floor, Tower A, EON Kharadi Infrastructure Pvt Ltd-Phase-II-SEZ. The purpose of the counter would be to serve fresh tea, coffee and sandwiches to Northern partners by using Hotplates and grillers.They

have arrangement with food vendor who brings in pre-cooked food and snacks from outside and serves the same to Northern partners within the office premises of Northern Trust. There will be no live cooking as such in SEZ premises also there will be no induction or microwave in their premises.

- In support of the above unit has submitted the following documents:
 - Copy of LOA
 - SEZ online application
 - Floor Layout with highlighted area
 - Fire NOC dated 29.05.2023
 - Form B dated 04.01.2023
 - License under Food safety and security act, 2006 by vendor
 - NOC from Developer
 - GST Registration from Vendor
 - Undertaking

d) ADC's Recommendations:

- Approval Committee may like to consider the proposal for setting up of cafeteria and appointment of vendor in terms of Instruction No. 95 dated 11.06.2019 issued by MOC&I.
